

ANNUAL REVIEW OF THE RISK MANAGEMENT POLICY

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Wards affected: All

PROPOSED DECISION

That the 2018 Risk Management Policy, as attached at Appendix A be approved.

Corporate Implications

The delivery of a Risk Management Policy forms an integral consideration to the Councils approach to governance and is an essential element of effective management.

Executive Summary

1. The management of risk is essential as it enables the Council to discharge its various functions, as a deliverer of public services, as an employer and as a custodian of public funds in a way which supports good corporate governance.
2. The Risk Policy aims to provide a comprehensive framework and associated processes that have been designed to support Management in ensuring that the Council is able to discharge its risk management responsibilities fully.
3. The Risk Policy outlines the objectives and benefits of managing risk, describes the responsibilities for risk management and provides an overview of the process that is to be followed for risk to be managed successfully.
4. The management of risk is about improving the ability to deliver strategic objectives outlined in the Councils' Corporate Plan as well as operational risks outlined in individual Service based service plans. In addition, the policy has been designed to be used as a toolkit for those involved in managing risk.
5. The most significant amendment to the Policy reflects the cessation of the internal Corporate Governance Group who previously had an oversight and reporting role in respect of the Councils' risk management arrangements. This role now resides with senior officers.

Background Papers

Wycombe District Councils' 2017 Risk Management Policy as approved by the Audit Committee in January 2017.